

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.20,44,53,000/-** towards payment of Principal (Rs.18,52,00,000/-) and Final Interest (Rs.1,92,53,000/-) on exercising call option of A.P. Power Bonds Series 2/2002 under option 'C' by the A.P. Power Finance Corporation - Administrative orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 139,

Dated.27-08-2012.

Read the following:-

1. Govt. Letter No.549, Energy (Pr.III) Department, Dt.13-03-2012.
2. G.O.Rt.No.2012, Finance (W&M) Department, dt.25.04.2012.
3. G.O.Rt.No.69, Energy (Pr.III) Department, Dt.27-04-2012.
4. G.O.Rt.No.2167, Finance (DCM.I) Department, Dt.27-04-2012.
5. G.O.Rt.No.73, Energy (Pr.III)Department, Dt.01-05-2012.
6. G.O.Rt.No.2350, Finance (DCM.I) Department, Dt.04-05-2012.
7. G.O.Rt.No.89, Energy (Pr.III) Department, Dt.25-05-2012.
8. From the MD, APPFCL, Lr.No.MD/APPFCL/Power Bonds (2/2002)/
D.No.395/2012, Dt.31-07-2012.
9. G.O.Rt.No.3640, Finance (DCM.III) Department, Dt.21-08-2012.

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O R D E R:-

In the Govt. Letter 1st read above, permission accorded to Managing Director, A.P.Power Finance Corporation Limited to issue paper notification for exercising Call Option in respect of A.P. Power Bonds (Series 1/2002 & 2/2002) for an amount of Rs.113.96 cores and final Redemption of Cumulative Interest Bonds Series (2/2000 & 1/2001) for an amount of Rs.18.33 croes i.e. total repayment of Bonds for Rs.132.29 crores during FY 2012-13.

2. The Managing Director, APPFC Limited, in the letter 8th read above, has informed the Government that, the APPFCL has given paper notification for exercising Call Option on 23-07-2012 and requested the Government to arrange the Principal and Final Interest amount to the Investors of A.P. Power Bonds (Series 2/2002) under option 'C' (Rate of Interest 11.60% pa) and also requested the Government to arrange the funds of **Rs.52,61,06,429/-** to the Investors before the due date to APPFCL for onward transfer to No-Lien Account at State Bank of Hyderabad, Gunfoundry, Hyderabad.

3. The Finance (DCM.III) Department have issued BRO for **Rs.20,44,53,000/-** under Non-Plan towards payment of Principal and Final Interest on exercising call option of A.P. Power Bonds Series 2/2002 under option "C" from the BE provision 2012-13 vide G.O. 9th read above.

4. In terms of the orders issued in the G.O. 9th read above, Government hereby accord administrative sanction for an amount of **Rs.20,44,53,000/-** (i.e. Rs.18,52,00,000/- towards principal and Rs.1,92,53,000/- towards Final Interest) (Rupees twenty crores forty four lakhs and fifty three thousand only) towards payment of Principal and Final Interest on exercising call option of A.P. Power Bonds Series 2/2002 under option 'C' (Rate of Interest 11.60% pa) to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad.

5. The expenditure sanctioned in para (4) above, shall be debited to the following head of account "2049.Interest payments (charged)- 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" **and** "6003. Internal Debt of State Government – MH. 109. Loans from other Institutions – SH.(13). Loans from A.P. Power Finance Corporation -560. repayment of Borrowings(Charged)"

Contd..2.

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

8. This order issues with the concurrence of the Finance (DCM.III) Department vide their U.O.No.22145/653/A1/DCM.III/12, Dt21-08-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MRUTUNJAY SAHOO
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad,
for issue of authorization.

The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Energy (OP-claims) Department.

Copy to:

The Accountant General, A.P., Hyderabad.
The Finance (DCM.III) Department.
SF/SCs(C.No.3468/Pr.III(2)/2012).

//Forwarded:: By Order//

SECTION OFFICER